

**HEBREW FREE LOAN ASSOCIATION OF
HOUSTON**

**BUSINESS/COMMERCIAL LOAN
APPLICATION**

Date: _____

_____ New Relationship
_____ Existing Relationship

BUSINESS INFORMATION

Business Name _____

Address _____

Telephone () _____ Tax I.D. _____

Individual Name(s) _____

Address _____

Telephone () _____ Social Security # _____ Date of Birth: _____

Proprietorship _____ Partnership _____ Sub-Chapter S _____ Corporation _____

Non-Profit _____ Individual _____ LLC _____

Ownership Distribution: (List stockholders, partners,
owner names)

**Note: Attach separate sheet if additional
space needed.**

Name	Title	# of Years	%	SS#
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

Nature of Business: _____

Year Established _____ Number of Employees _____

Years at Present Location _____ [] Own [] Lease

Accountant _____ Telephone () _____

Insurance Agent _____ Telephone () _____

Attorney _____ Telephone () _____

FINANCIAL INFORMATION

Bank of Account _____ **Account Number** _____

Credit Relationships: Please provide details of your business credit relationships below:

Name of Creditor	Purpose of Loan	Original Loan Amount	Amount Presently Owing	Repayment Terms	Maturity Date
_____	_____	\$ _____	\$ _____	_____	_____
_____	_____	\$ _____	\$ _____	_____	_____
_____	_____	\$ _____	\$ _____	_____	_____

LOAN REQUEST

Amount of Loan Requested

Type of loan

- [] Line of Credit
- [] Term Loan
- [] Business Home Equity
- [] Commercial Real Estate

Requested Term of Loan _____

Specific Loan Purpose (Check all that apply)

- [] Working Capital [] Other (State type of loan required and loan purpose)
- [] Finance Purchase of Inventory _____
- [] Finance Purchase of Equipment _____
- [] Finance Purchase of Real Estate _____
- [] Finance Purchase of Business _____
- [] Refinance Existing Loan or Debts _____

Please include a separate letter explaining the purpose of the loan, estimates for purchases or services needed and all other verification documents.

Collateral Available* (Check all that apply)

- [] All Assets (accounts receivable, inventory, machinery and equipment)
- [] Specific Equipment (Please attach equipment list, including serial numbers or description of equipment, and invoices for new equipment.)
- [] Real Estate (Please attach property address, legal description and a copy of most recent tax bill.) Square Feet _____ Acres _____
- [] Cash on Deposit at (name of bank) Branch _____ Account # _____
- [] Personal Assets (As described in Personal Financial Statement.)

* **Collateral:** Loans are secured by collateral, which is property in which a security interest is granted to secure repayment of the loan. The loan collateral may include business assets, stocks, bonds, certificates of deposits, or personal assets. Consider (1) the value of the loan collateral must be equal to or greater than the amount of the loan, (2) expected economic life of collateral will be considered by the Bank in evaluating the collateral offered for the loan, (3) formal collateral appraisals may be required, and (4) a pledge of personal assets may be required as additional collateral for the business loan requested.

Please include a separate letter explaining the collateral available for the loan, any liens on the collateral and all other verification documents.

Guarantors (Please list)

1	Name _____	Social Security # _____
	Address _____	
2	Name _____	Social Security # _____
	Address _____	
3	Name _____	Social Security # _____
	Address _____	
4	Name _____	Social Security # _____
	Address _____	

ADDITIONAL BACKGROUND INFORMATION

Please let us know who referred you to the Hebrew Free Loan Association of Houston:

Are you a member of the Hebrew Free Loan Association of Houston? Yes ___ No ___
Would you like to become a member of the Hebrew Free Loan Association of Houston? Yes ___
No ___ If yes, \$25 will be added to the overall amount of the loan.

Have you previously taken a loan from the Hebrew Free Loan Association of Houston?

Yes ___ No ___ If yes, please complete the following:
Date of loan: _____ Amount: _____

Are you related to any member, officer, trustee, or substantial contributor of the Hebrew Free Loan Association of Houston: Yes ___ No ___. If yes, please describe your relationship:

Have you ever been convicted of a crime? Yes ___ No ___ If yes, please include a letter of explanation.

Have you ever received an IRS or state tax lien? Yes ___ No ___ If yes, please include a letter of explanation.

Do you belong to a synagogue or temple? No _____. Yes _____. If yes, please let us know which one:

PERSONAL BUSINESS EXPERIENCE

If you have been in your present business for under five years, please describe your previous business experience. (Include business background, management experience, and training, or include a resume.)

MISCELLANEOUS INFORMATION

Are tax liabilities current? [] Yes [] No Settled through _____

Is the business an endorser, guarantor, or co-maker for any obligation not listed in the financial statements? [] Yes [] No

If yes, what is the contingent liability? _____

Has the business or principal owner ever declared bankruptcy? [] Yes [] No

If yes, provide details on a separate sheet.

Is the business a defendant in any lawsuit? [] Yes [] No

If yes, provide details on a separate sheet.

Are any of the business assets encumbered by liens or attachments of any type? [] Yes [] No

If yes, provide details on a separate sheet

CERTIFICATION

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete, and correct. The undersigned agrees to notify the Hebrew Free Loan Association of Houston ("HFLA") immediately of any material changes in this information. It is further agreed that, whether or not the loan herein applied for is approved, the undersigned will pay or reimburse the bank for the costs, if any, of surveys, title or mortgage examinations, appraisals, etc., performed by personnel outside of the HFLA with the consent of the Applicant. The undersigned authorizes the HFLA to contact any bank and trade creditors it deems necessary without further notice, including, but not limited to, Dunn & Bradstreet reports or information from TRW Credit Data.

Business Name (print): _____

Applicant Signature: _____ Date: _____

Applicant Title: _____

Guarantor(s) Signature: _____ Date: _____

Guarantor(s) Signature: _____ Date: _____

BUSINESS LOAN APPLICATION CHECKLIST
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Please be sure all of the following documentation has been included in order for your business loan application to be processed.

- Business Loan Application
- Accountant-Prepared Business Financial Statements (Profit and Loss, Balance Sheet) for the past three fiscal years
- Business Federal Tax Returns for past three fiscal years
- Interim Financial Statements (if available)
- Most Recent Federal Tax Returns for each principal owner listed in the first section of the Business Loan Application
- Personal Financial Statement
- Organizational Papers (Articles, dba papers, etc.)
- OTHER: _____